

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 25

REGISTRATION NO.: 24579

BONDS ISSUED BY: City of Independence

AMOUNT OF ISSUE: \$995,000.00

DATE OF ISSUE: May 15, 2004

COUNTY: of Jackson

MONTH OF MATURITY: March

PURPOSE OF BONDS: Financing certain neighborhood improvement district projects pursuant to Article III, Section 38(c) of the Constitution of Missouri and Sections 67.453 to 67.475, RSMo (Noland Road and Englewood Projects)

Rate of Interest	Amount	Mandatory Redemption* Maturity
5.750%	\$ 60,000.00	03/01/2005
5.750%	55,000.00	03/01/2006
5.500%	55,000.00	03/01/2007
5.250%	55,000.00	03/01/2008
5.000%	60,000.00	03/01/2009
5.000%	60,000.00	03/01/2010
4.750%	65,000.00	03/01/2011
4.500%	65,000.00	03/01/2012
	65,000.00	03/01/2013
	70,000.00	03/01/2014
	70,000.00	03/01/2015
5.000%	205,000.00	03/01/2015
	75,000.00	03/01/2016 *
	75,000.00	03/01/2017 *
	80,000.00	03/01/2018 *
	85,000.00	03/01/2019 *
5.250%	315,000.00	03/01/2019

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2015 may be redeemed on and after March 1, 2012 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Gold Capital Management, Inc., Overland Park, Kansas

PURCHASE PRICE: \$995,000.00

INTEREST RATE: 5.1015%

ASSESSED VALUATION: \$893,370,259

INDEBTEDNESS: (Including this issue) \$1,625,000

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Public sale

NOTICE OF SALE: Published one newspaper May 3, 2004

NUMBER OF BIDS RECEIVED: One (1)